



## **Chevron Appoints FleetCor for Asia-Pacific & South Africa Fuel Card Technology Partner**

May 1, 2014

NORCROSS, Ga.--(BUSINESS WIRE)--May 1, 2014-- FleetCor Technologies, Inc. (NYSE:FLT), a leading global provider of fuel cards and workforce payment products to businesses, confirmed today that it has signed a long term fuel card system processing contract with Chevron covering Asia-Pac and South Africa.

Using its Global FleetNet (GFN) fuel card processing platform, FleetCor will process transactions for Chevron's private label commercial card program fuel card in six Asia-Pac markets plus South Africa. The in-scope geographies are Hong Kong, Philippines, Singapore, Malaysia, Thailand and New Zealand. The hosted GFN solution will replace Chevron's existing vendor's legacy systems.

Chevron has a significant position across Asia-Pac and South Africa and private label commercial fuel cards are a major part of its ongoing development in these markets.

"We are committed to ensuring that we have a strong technology solution to underpin the strong value proposition of our range of fuel cards," said Shahid Ahmed, Chevron's GM Sales & Marketing Support – Asia Pacific. "FleetCor provides the optimum fuel card platform to support our business."

Ron Clarke, FleetCor's chairman and CEO said, "We are delighted to be further broadening our global relationship with Chevron. With Chevron Asia-Pac and South Africa, we are expanding the geographic footprint of GFN, which is cementing its position as the platform of choice for large-scale global and regional fuel card operators."

Chevron plan to go live with the first markets on GFN in Q2 2015.

### **About FleetCor**

FleetCor is a leading global provider of fuel cards and workforce payment products to businesses. FleetCor's payment programs enable businesses to better control employee spending and provide card-accepting merchants with a high volume customer base that can increase their sales and customer loyalty. FleetCor serves commercial accounts in North America, Latin America, Europe, and Australia/New Zealand. For more information, please visit <http://www.fleetcor.com>.

### **About Chevron**

Chevron is one of the world's leading integrated energy companies, with subsidiaries that conduct business worldwide. The company is involved in virtually every facet of the energy industry. Chevron explores for, produces and transports crude oil and natural gas; refines, markets and distributes transportation fuels and lubricants; manufactures and sells petrochemical products; generates power and produces geothermal energy; provides energy efficiency solutions; and develops the energy resources of the future, including biofuels. Chevron is based in San Ramon, Calif. More information about Chevron is available at [www.chevron.com](http://www.chevron.com).

### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the federal securities laws. Statements that are not historical facts, including statements about FleetCor's beliefs, expectations and future performance, are forward-looking statements. Forward-looking statements can be identified by the use of words such as "anticipate," "intend," "believe," "estimate," "plan," "seek," "project," "expect," "may," "will," "would," "could" or "should," the negative of these terms or other comparable terminology. Examples of forward-looking statements in this press release include statements relating to implementation and eventual scope and expectations regarding the benefits to be realized. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from those contained in any forward-looking statement, such as delays or failures associated with implementation; fuel price and spread volatility; changes in credit risk of customers and associated losses; the actions of regulators relating to payment cards or resulting from investigations; failure to maintain or renew key business relationships; failure to maintain competitive offerings; failure to maintain or renew sources of financing; failure to complete, or delays in completing, anticipated new partnership arrangements or acquisitions and the failure to successfully integrate or otherwise achieve anticipated benefits from such partnerships or acquired businesses; failure to successfully expand business internationally; the impact of foreign exchange rates on operations, revenue and income; the effects of general economic conditions on fueling patterns and the commercial activity of fleets, as well as the other risks and uncertainties identified under the caption "Risk Factors" in FleetCor's Annual Report on Form 10-K for the year ended December 31, 2013, filed with the Securities and Exchange Commission on March 3, 2014. FleetCor believes these forward-looking statements are reasonable; however, forward-looking statements are not a guarantee of performance, and undue reliance should not be placed on such statements. The forward-looking statements included in this press release are made only as of the date hereof, and FleetCor does not undertake, and specifically disclaims, any obligation to update any such statements or to publicly announce the results of any revisions to any of such statements to reflect future events or developments.

Source: FleetCor Technologies, Inc.

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